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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *						
* Asterisks denote mandatory information						
Nam	e of Announcer *	MAPLETREE INDUSTRIAL TRUST MANAGEMENT LTD.				
Com	pany Registration No.	201015667D				
Anno	ouncement submitted on behalf of	submitted on behalf of MAPLETREE INDUSTRIAL TRUST				
	Announcement is submitted with MAPLET respect to *		REE INDUSTRIAL TRUST			
Anno	ouncement is submitted by *	Wan Kw	ong Weng			
Desi	gnation *	Joint Co	mpany Secretary			
Date	& Time of Broadcast	25-Oct-2	25-Oct-2010 22:12:28			
Anno	ouncement No.	00151				
/	Announcement Details					
	details of the announcement start he	ere				
>> [PART I [Please complete this pa	rt1				
1.	Date of notice to issuer *		22-10-2010			
2.	Name of <u>Substantial Shareholder</u> *		Mapletree Dextra Pte. Ltd.			
	Di vid					
3.	Please tick one or more appropriat	e box(es):	.^			
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]					
>> [PART II					
1.	Date of change of [Select Option]					
2.	Name of Registered Holder					
3.	Circumstance(s) giving rise to the interest or change in interest		[Select Option]			
	# Please specify details					
4.	Information relating to shares held in the name of the Registered Holder					
	No. of [Select Option] held before the change					
	As a percentage of issued share of	capital	%			
	No. of N.A. which are subject notice	of this				
	As a percentage of issued share of	capital	%			
	Amount of consideration (e	excluding				

brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of Interest

21-10-2010

2. The change in the percentage level

From 23.1 % To 30.99 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

In connection with the initial public offering and listing of Mapletree Industrial Trust (the "IPO"), Mapletree Dextra Pte. Ltd. ("MDPL") entered into a subscription agreement with Mapletree Industrial Trust Management Ltd., as manager of Mapletree Industrial Trust, to subscribe for 267,700,000 Units.

Following from the above, MDPL's interest in Mapletree Industrial Trust was increased from a direct holding of 185,724,000 Units, representing a 23.1% direct interest in the issued and paid-up Units before the IPO, to a direct holding of 453,424,000 Units, representing a 30.99% direct interest in the issued and paid-up Units after the IPO.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is the result of the series of transactions described above.

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	185,724,000	0
As a percentage of issued share capital	23.1 %	0 %
No. of shares held after the change	453,424,000	0
As a percentage of issued share capital	30.99 %	0 %

Footnotes

- (1) References to "shares" are to be read as references to units in Mapletree Industrial Trust.
- (2) The percentage of unitholdings set out in Part III (before the change in percentage level) and in Part IV (before the change) is based on 804,000,000 Units in issue immediately before the IPO.
- (3) The percentage of unitholdings set out in Part III (after the change in percentage level) and in Part IV (after the change) is based on 1,462,664,000 Units in issue immediately following the IPO. (4) DBS Bank Ltd. and Goldman Sachs (Singapore) Pte. are the joint global coordinators for the Offering. The issue managers for the Offering are DBS Bank Ltd., Goldman Sachs (Singapore) Pte., Citigroup Global Markets Singapore Pte. Ltd. and Standard Chartered Securities (Singapore) Pte.

Limited (collectively, the "Joint Bookrunners").

Attachments

Total size = **0** (2048K size limit recommended)

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